

Developments in Money Market and Inter-bank Market (May 4-8, 2026)

1. Forex market and exchange rates

On May 4, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,137/26,367 per USD, a decrease of 01 VND as compared with the rates of the last working day of the previous week (April 29, 2026). By the end of May 8, 2026, the exchange rates were quoted at VND 26,117/26,367 per USD, a change of -20/0 VND per USD as compared with the rates of May 4, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,296,871 billion, an average of VND 859,374 billion per day, a decrease of VND 76,826 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 891,147 billion, an average of VND 178,229 billion per day, a decrease of VND 6,616 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 95%, while the 1-week term accounted for 3% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 90% and 5% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms experienced an upward trend as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight, 1-week and 1-month terms increased by 2.24 percentage points, 0.02 percentage points, and 0.91 percentage points respectively, to 6.12% p.a., 6.23% p.a., and 6.85% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms experienced slight changes as compared to the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.62% p.a., while the average inter-bank interest rate for 1-week term decreased slightly by 0.01 percentage point, to 3.66% p.a..

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	6.12	6.23	6.51	6.85	7.41	8.00	-
USD	3.62	3.66	3.67	3.77	4.12	3.97	-

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